

E-commerce, Nexi signs a partnership with Shopify

The Italian PayTech announces the agreement with the world's most widely e-commerce platform

Milan, 19 September 2019 - Nexi, Italy's PayTech leader in digital payments, announces that it has signed a partnership with Shopify, the world's most widely used e-commerce platform, with over 800,000 merchants worldwide.

The agreement provides for XPay, Nexi's e-commerce payment gateway, to be integrated into Shopify. From today, Italian merchants who choose to use Shopify to create their own e-store will also have at their disposal Nexi's solution that allows them to accept online payments in an easy, fast and secure way.

Shopify is recognized for being one of the easiest platforms to use if you want to open an e-commerce business and offers the possibility to manage through a single dashboard, orders, shipments, marketing tools and, indeed, payments.

"The partnership with Shopify represents an important step forward in our growth path and in our strategy that aims to spread digital payments in our country: we want to provide our partner banks' customers with the most innovative and technologically advanced products and services - comments Nexi's Head of e-commerce, Dirk Pinamonti -. The agreement with Shopify goes in this direction: merchants now have an optimal solution to ride the growth of e-commerce and generate new business".

According to the latest data released by the Netcomm Consortium / School of Management of the Politecnico di Milano, e-commerce in 2019 will grow by 15%, exceeding 31.5 billion euros. Thanks to the partnership between Nexi and Shopify, all those who want to sell online now have at their disposal, in a single solution, the most popular e-commerce platform in the world and Nexi's payment gateway, which in Italy is already used by over 20,000 online merchants.

Nexi is the leading PayTech company in Italy, listed at the MTA market of Borsa Italiana. We operate in strong partnership with ~150 partner banks covering 80% of the system in Italy in number of branches. Our integrated end-to-end omni-channel technology connects banks, merchants and consumers enabling digital payments. We help simplify payments for our clients and digitalise the Italian economy. Nexi operates in three market areas: Merchant Services & Solutions, Cards & Digital Payments and Digital Banking Services:

Merchant Services & Solutions: Nexi, together with its partner Banks, serves c.890,000 merchants and manages 1.4 million POS terminals;

Cards & Digital Payments: Nexi, together with its partner Banks, manages 41 million payment cards for c.30 million cardholders;



Digital Banking Solutions: Nexi manages 13,400 ATMs, approximately 420,000 e-banking workstations and over 900 million clearing transactions in 2018. In addition, Nexi is developing the open banking system in collaboration with the CBI consortium which the main Italian banks have already adhered to.

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