



## ***Nets Finland launches Npay - a pan-European payment terminal solution for merchants***

*Nets Finland and Nexi Digital Finland, part of Nexi Group, introduces Npay to provide merchants with easy and versatile cloud-based payments, as part of its mission to innovate locally and distribute at scale across Europe.*

**Espoo, Finland, June 5, 2023** – **Nets**, part of **Nexi Group**, the European PayTech, is launching its new Npay terminal in Finland. The Npay terminal software comes out of the **Nexi Digital Finland** hub, which was established in February 2023 to drive technological innovation within Nexi Group.

The new terminal technology provides merchants with an easy and versatile solution for accepting payments in physical stores and facilitates payment acceptance through leading card schemes, such as Visa and Mastercard, and is prepared for use with local schemes.

"We are proud that Nexi Digital Finland is already introducing a product from the new Finnish digital hub, designed to drive technological innovation within Nexi Group," said Matthew Kingsley Rowsell, Chief Product Officer, Merchant Solutions in Nexi.

"Thanks to our team of over 140 innovative developers located in Espoo, Finland, we have successfully designed the Npay terminal to benefit our merchant customers. We see a strong need for pan-European payment solutions like this, and are looking forward to seeing the solution adopted by merchants across Europe," said Ossi Korhonen, Director of Nexi Digital Finland.

Npay has been designed as a pan-European solution, to cater for the majority of merchants' current and future needs. The solution aims to simplify payment acceptance for merchants and can be implemented on various payment terminal models, since the multi-platform design provides less dependency on specific vendors. Npay terminal distribution will start with SMEs in Finland and Sweden, followed by Nets Partners, and SMEs in Italy.

Suvi Ruoppa, Country General Director of Finland at Nets, part of Nexi Group, said: "The new Npay terminal is a testament to the strong expertise that we have within the Finnish payment technology space, as one of the most digitised societies in the world. We have specialised experience that allows us to continue driving forward the advancement of European payments for businesses and consumers alike. The Npay terminal confirms the ambition of Nexi Group to innovate solutions locally and distribute these technological innovations on a pan-European scale."

Payment solutions company Nets is part of the Nexi Group. The development of the company reflects the evolution of the payments industry in recent years, rapidly becoming more international as companies consolidate to attain further scale. Nets Group and Nexi Group merged in 2021 to form Europe's leading PayTech. Nets Group had already expanded into Finland in 2012 with the acquisition of Luottokunta.

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## **Nets**

Believing in simplicity and security as the foundation for growth and progress, Nets powers payment solutions for an easier tomorrow for banks, businesses and consumers across Europe. Nets is a part of Nexi Group - a leading European PayTech. For more information please see: [www.nexigroup.com](http://www.nexigroup.com)

## **Nexi**

Nexi is the European PayTech, present in high-growth, attractive European markets and in technologically advanced countries. Listed at Euronext Milan, Nexi has the scale, geographical scope and capabilities to drive the transition to a cashless Europe. On account of its portfolio of innovative products, ecommerce expertise and industry-specific solutions, Nexi can provide flexible support for the digital economy and the entire payment ecosystem globally across a wide range of different payment channels and methods. Nexi's technology platform and best-in-class professional expertise enable the company to operate in three market segments: Merchant Services & Solutions, Cards & Digital Payments and Digital Banking & Corporate Solutions. Nexi is constantly investing in technology and innovation, focusing on two fundamental principles: to meet, together with its partner banks, the needs of its clients and to create new business opportunities for them. Nexi is committed to supporting people and supporting businesses of all sizes, transforming the way people pay and businesses accept payments, offering clients the most innovative and reliable solutions to enable them to grow and to better serve their customers. This is how Nexi promotes progress for the benefit of all: simplifying payments and allowing individuals and businesses to build closer relationships and grow together. [www.nexi.it](http://www.nexi.it) - [www.nexigroup.com](http://www.nexigroup.com)

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