



Nexi launches “Nexi Digital Finland” to accelerate digital payments in Europe

Nets, part of Nexi Group, establishes the first hub of its kind in the Nordics to advance the digitalisation of payments within Europe.

Espoo, Finland, February 8, 2023 – **Nets**, part of **Nexi Group**, the European PayTech, will establish Nexi Digital Finland as a hub in Espoo, Finland, to drive technological innovation within Nexi Group. The new hub will recruit over 50 new software engineers to develop digital payment products and services. As the first of its kind in the Nordics, it will leverage the strong expertise of Nexi Group daughter companies and the wider region.

“Finland is one of the most digitised societies in the world, with Finnish payment technology expertise leading the way in Europe,” said Alexandre Bove, Nexi’s Head of Digital. “We want to harness this talent for the entire Nexi Group. By investing in know-how, cloud technologies and innovation, we can create cutting-edge technological solutions, such as advanced POS acceptance terminals, which accept all kinds of digital payments and support the evolving needs of merchants and businesses. Nexi Digital Finland will be a key part of our accelerated growth plans in Europe.”

Suvi Ruoppa, Country General Director of Finland at Nets, part of Nexi Group, said: “Nexi Digital Finland is testament to the strong expertise that we have within the payment technology space. We have specialised experience that will allow us to continue driving forward the advancement of European payments for businesses and consumers alike. This initiative confirms the ambition of Nexi Group to boost our company presence locally and, in particular, to invest in innovation in Finland.”

Payments that scale globally

Digitalisation is accelerating worldwide and payments technology is becoming a global industry where scale is key. Payments are becoming easier and faster regardless of whether they are made by card, mobile or even initiated via biometric identification methods such as fingerprint readers and facial recognition.

“Nexi Digital Finland creates a strong innovation platform to the benefit of our customers across Europe,” said Ossi Korhonen, Director of Nexi Digital Finland. “We will double the number of our application developers in Finland and offer them the opportunity to drive world-leading payment technology forward.”

Payment solutions company Nets is part of the Nexi Group. The development of the company reflects the evolution of the payments industry in recent years, which is rapidly becoming more international as companies are consolidating to attain further scale. Nets Group and Nexi Group merged in 2021 to form Europe’s leading PayTech. Nets Group had already expanded into Finland in 2012 with the acquisition of Luottokunta.

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Nets

Believing in simplicity and security as the foundation for growth and progress, Nets powers payment solutions for an easier tomorrow for banks, businesses and consumers across Europe. Nets is a part of Nexi Group - a leading European PayTech. For more information please see: www.nexigroup.com

Nexi

Nexi is the European PayTech, present in high-growth, attractive European markets and in technologically advanced countries. Listed at Euronext Milan, Nexi has the scale, geographical scope and capabilities to drive the transition to a cashless Europe. On account of its portfolio of innovative products, ecommerce expertise and industry-specific solutions, Nexi can provide flexible support for the digital economy and the entire payment ecosystem globally across a wide range of different payment channels and methods. Nexi's technology platform and best-in-class professional expertise enable the company to operate in three market segments: Merchant Services & Solutions, Cards & Digital Payments and Digital Banking & Corporate Solutions. Nexi is constantly investing in technology and innovation, focusing on two fundamental principles: to meet, together with its partner banks, the needs of its clients and to create new business opportunities for them. Nexi is committed to supporting people and supporting businesses of all sizes, transforming the way people pay and businesses accept payments, offering clients the most innovative and reliable solutions to enable them to grow and to better serve their customers. This is how Nexi promotes progress for the benefit of all: simplifying payments and allowing individuals and businesses to build closer relationships and grow together. www.nexi.it - www.nexigroup.com

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