
Press Release

FinTech Challenger, GerliPay, selects Nets for multinational digital payments

Gerlioni S.A., a company in Luxembourg, currently in the process of obtaining an Electronic Money Institution (EMI) licence under the GerliPay trademark, has selected [Nets Estonia](#) to support the development of its new digital payment system, [GerliPay](#).

GerliPay is Gerlioni's fully-digital payment solution for startups, SMEs and large corporates, designed to provide seamless, flexible and customer-centric financial services. The platform will enable remote onboarding, business payment cards and salary payouts, multi-currencies, direct debits and more.

Nets Estonia will provide Gerlioni with its modular-based, feature-rich card management solution, alongside its highly scalable processing services, enabling GerliPay to offer frictionless payments and instant issuing.

Henrik Anker Jørgensen, CEO at Nets Estonia, said: "We are excited to support Gerlioni Group on its ambitious European growth journey and look forward to collaborating on a new digital payment service together. The last year has seen adoption of digital payments surge across Europe and as cashless experiences increase, new services – such as those provided by GerliPay – can expect to see a rise in demand from businesses and consumers across the continent."

Kristaps Bergs, Board Member at Gerlioni S.A., added: "It's a great opportunity to partner up with the leading payment card management service provider Nets in order to handle all of our payment card transactions and associated risk management. This collaboration brings us a step closer to our goal of launching our GerliPay product for customers."

GerliPay will be accessible to European markets both online and via mobile apps from summer 2021.

About GerliPay

GerliPay is a result driven financial technology (FinTech) and a digital payment system company that will provide tested, trusted and broad – based financial technology services. GerliPay will offer professional FinTech services to all of its clients at local and EEA level. GerliPay has a hard-working team that share the same goal - to meet and surpass our clients' expectations and to ensure that we hold ourselves accountable to the highest standards by meeting our client's needs precisely and completely. For more information please see:

www.gerlipay.com

About Nets

At Nets, we see easier products and solutions as the foundation for growth and progress – both in commerce and society. With headquarters in Copenhagen, Denmark, and more than 4,000 employees located across Europe, we help financial institutions, businesses and merchants across Europe make tomorrow a little easier for their customers while delivering unrivalled security and stability. Powering payment solutions for an easier tomorrow. For more information please see: www.nets.eu